



CHARLESBANK CAPITAL PARTNERS ACQUIRES TECOMET, FOR SECOND TIME

BOSTON, MA, MAY 1, 2017 – Charlesbank Capital Partners, LLC today announced the acquisition of Tecomet from Genstar Capital. Based in Wilmington, MA, Tecomet is the leading contract manufacturer of orthopedic implants, instruments and cases & trays as well as a global supplier of critical components for the cardiovascular, minimally invasive surgery, medical imaging and the aerospace & defense markets. Its core capabilities include forging, coating, casting, precision machining, photochemical etching, bonding and finishing. The transaction marks Charlesbank's second acquisition of the company, each time in partnership with management. Charlesbank first acquired Tecomet from Cardinal Health in 2008, expanding its business capabilities, customer base and reputation for innovation before selling it in late 2013 to the current seller Genstar Capital. Equity for the new transaction was provided by Charlesbank, management and certain strategic investors. Financing terms were not disclosed.

The market leader in a highly fragmented industry, Tecomet has the largest breadth of offerings among orthopedic outsourced manufacturers. The company operates 16 global manufacturing centers in five countries, employing over 2,700 people.

Mark Kemp, Chief Executive Officer of Tecomet, said, "Genstar's 2013 partnership with Tecomet and their involvement was invaluable as the company significantly repositioned itself into one of the world's largest solutions providers to the medical device and aerospace & defense industries. With Genstar's strategic support and financial resources, we meaningfully increased our product offering, expanded our geographic reach into Europe and Asia Pacific and commercialized our unique proprietary technologies. Working in concert with Genstar to implement a dynamic growth plan, Tecomet transformed into a stronger global competitor and there are numerous avenues to continue this exceptional track record of growth in the medical device and aerospace & defense end markets. Now we are delighted to be partnering once

again with Charlesbank, a firm that shares our strategic vision and understands our culture. Together we will work to deliver continued excellence and improvement across operations, innovation and customer service.”

“Our first investment in Tecomet was very successful, and we are even more excited about the business today,” said Brandon White, Managing Director at Charlesbank. “Tecomet continues to have strong customer relationships, differentiated capabilities, and attractive demographic tailwinds. The business should not only benefit from continued growth in outsourcing penetration, but also have significant opportunities to further consolidate the industry. We believe these strengths make Tecomet a very compelling investment.”

Josh Klevens, a fellow Charlesbank Managing Director, added, “We have great familiarity with the industry, the company and many members of the management team. CEO Mark Kemp has a deep bench of industry veterans with proven expertise in integrating acquisitions and a firm focus on product innovation and customer responsiveness. We look forward to helping the team build on its excellent track record and trajectory for growth while maintaining the best possible service for Tecomet’s customers.”

Tecomet has many long-standing, deeply integrated blue chip customers, including some of the nation’s leading medical and aerospace & defense OEMs. Charlesbank and Tecomet see significant opportunity to continue the growth strategy that they began in 2008.

About Charlesbank Capital Partners

Based in Boston and New York, Charlesbank Capital Partners is a middle-market private equity investment firm managing more than \$3.4 billion of capital. Charlesbank focuses on management-led buyouts and growth capital financings, typically of companies with enterprise values of between \$150 million to \$1.5 billion, and also engages in opportunistic credit investments. The firm seeks to partner with strong management teams to build companies with sustainable competitive advantage and excellent prospects for growth. For more information, visit www.charlesbank.com.